

## SEYCHELLES

The Seychelles is a group of over 100 small islands located at the centre of the Indian Ocean with a population of approximately 87,500	
<b>Currency :</b>	Seychelles Rupee
<b>Language:</b>	Official language is Selsewa, but English is the official lanfuafe for international business
<b>Type of law:</b>	Based on English Common Law and French Civil Law
<b>Type of company:</b>	International Business Company (IBC)
<b>Principal Corporate Legislation:</b>	The international Business Companies Act 1994
<b>Uses:</b>	Commercial and trading activities, subject to trading restrictions as below
<b>Trading Restrictions:</b>	Companies can be formed for all lawful objects except banking, trusteeship and trust administration, insurance, assurance, reinsurance, fund management, investment funds, collective investment schemes or any other activity that would suggest an association with the banking, finance and fiduciary or insurance business.
<b>Company Name:</b>	<b>Restriction:</b> Cannot be in conflict with pre-existing company name. Certain words are prohibited, such as Assurance, Bank, Building Society, etc. <b>Language :</b> Any languages using Latin Alphabet <b>Suffixes:</b> All company names must end in one of the following words or abbreviations : Limited, Corporation, Incorporated, Societe Anonyme, Sociedad Anonima
<b>Language of legislation and corporate documents</b>	English
<b>Taxation:</b>	Full exemption from taxation for any business activity or transaction carried out outside Seychelles
<b>Annual license fee:</b>	USD 100
<b>Double Tax Treaty Network:</b>	Party to double tax treaties with many countries, but they are not applicable to International Business Company (IBC)
<b>Registered Agent/Office:</b>	The IBC must have a registered office is Seychelles and Registered Agent who is a resident of Seychelles
<b>Shareholders:</b>	<b>Minimum number:</b> One. Can be corporate or natural person <b>Publicly accessible records:</b> No <b>Location of meetings:</b> no restrictions
<b>Disclosure of Beneficial Owner:</b>	Not publicly available

<b>Directors:</b>	<b>Minimum:</b> One. Can be corporate or natural person <b>Nationality:</b> No restriction <b>Publicly accessible records:</b> No <b>Location of meetings:</b> No restrictions
<b>Secretary :</b>	Local or qualified: No restriction
<b>Share capital:</b>	Permitted currency : Any No minimum or maximum capital requirement Nominative/ registered or bearer shares allowed
<b>Annual Reporting :</b>	No requirement to file annual returns or financial statements