

Belize

<p>Belize is located on the Caribbean seaboard of Central America with a population of approximately 307,000. Belize became a British Crown Colony in 1862 and gain independent in 1981.</p>	
Currency :	The Belizean Dollar
Language:	The official and spoken language in English
Type of law:	Common Law
Type of company:	International Business Company (IBC)
Principal Corporate Legislation:	International Business Companies Act, 1990, amended 2000.
Uses:	Commercial and trading activities, subject to trading restrictions as below.
Trading Restrictions:	IBC cannot trade within Belize or own real estate there. Cannot undertake the business of banking, insurance, assurance or reinsurance.
Company Name:	<p>Restriction: Cannot be in conflict with pre-existing company. Any name that in the opinion of the Registrar is undesirable or suggest an illegal activity or any name that may imply government patronage.</p> <p>Language: Any languages</p> <p>Suffixes: Limited, Corporation, Incorporation, Societe Annonyme, Sociedad Anonina, Gesellschaft mit Beschränkter Haftung or their abbreviationhs.</p>
Language of legislation and corporate documents	English
Taxation:	Total tax exemption is automatically provided by law for IBC companies
Annual license fee:	<p>USD for authorised capital below USD50,000</p> <p>USD1,000 for authorised capital above USD50,000</p> <p>USD230 for companies with some or all of its shares of no par value.</p>
Double Tax Treaty Network:	Belize is not party to any Double Taxation Agreement.
Registered Agent/Office:	The IBC must have a local registered office and an agent.
Shareholders:	<p>Minimum number: One</p> <p>Publicly accessible records: No</p> <p>Register of Shareholders: Must be kept at the Registered Office</p>

Disclosure of Beneficial Owner:	Not publicly available
Directors:	Minimum: One Can be corporate or natural person Nationality: No restrictions Publicly accessible records: No Location of meetings: No restrictions
Secretary :	Local or qualified : No restriction
Share capital: Annual Reporting :	Permitted currency : Any No minimum or maximum capital requirement An IBC may issue bearer shares and shares of no par value. Bearer shares must be held in the custody of a local registered agent.