

CAYMAN

<p>The Cayman Islands consist of a group of three Islands, situated approximately 500 miles South of Miami, Florida in the Caribbean Sea.</p> <p>The Cayman Islands are a British Colony with the United Kingdom passing legislation. The islands are a flourishing financial offshore centre and have a strong economy enjoying full employment.</p>	
Currency :	The Caymanian Dollar
Language:	The official language is English
Type of law:	Common Law
Type of company:	Exempt
Principal Corporate Legislation:	The Company Law is based on the English Companies Act of 1948 and can be found in the Cayman Islands Companies Law (2007 revision); Companies Law (2009) revision and Companies (Amendment) (No.2) Law 2009
Uses:	Commercial and trading activities, subject to trading restrictions as below
Trading Restrictions:	Companies cannot trade or own real estate in the Cayman Islands. Trading cannot be associated with banking, insurance or mutual funds, unless licensed.
Company Name:	<p>Restriction: Cannot be in conflict with pre-existing company. Any name that in the opinion of the Registrar is undesirable or suggest an illegal activity or any name that may imply government patronage.</p> <p>Language: Any languages using Latin alphabet. Chinese or Arabic is acceptable with translation.</p> <p>Suffixes: Limited, Corporation , Incorporation or their abbreviations</p>
Language of legislation and corporate documents	English
Taxation:	No tax on offshore profits
Annual license fee:	<p>\$832 for share capital under \$50,000</p> <p>\$1,098 for share capital over \$50,000 up to \$1 m</p> <p>\$2,298 for share capital over \$1 m up to \$2 m</p> <p>\$3,010 for share capital over \$2 m</p>
Double Tax Treaty Network:	The Cayman Islands is not party to any Double Taxation Agreements.

Registered Agent/Office:	A registered office must be maintained within the Cayman Islands and there must be a Cayman resident appointed as an agent.
Shareholders:	Minimum Number: One Publicly accessible records: No Register of Shareholder: Must be kept at the Registered Office
Disclosure of Beneficial Owner:	Not publicly available
Directors:	Minimum: One Can be corporate or natural person Nationality: No restriction Publicly accessible records: No Location of meetings: No restriction
Secretary :	Local or qualified : No restrictions
Share capital:	Permitted currency : Any No minimum or maximum capital requirement Only nominative/registered shares are allowed Bearer shares: Not allowed
Annual Reporting :	There is no requirement to file accounts but an annual return in the form of a sample declaration must be submitted.